

CONDENSED STATEMENT OF FINANCIAL POSITION
As of January 31, 2023

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	24,056,207.77
Receivables	24,807,262.32
Inventories	41,341,049.11
Prepayments	17,935,191.63
TOTAL CURRENT ASSETS	108,139,710.83
NON-CURRENT ASSETS	
Property Plant and Equipment, net	987,367,111.72
Other Assets	1,113,497.40
TOTAL NON-CURRENT ASSETS	988,480,609.12
TOTAL ASSETS	1,096,620,319.95
LIABILITIES	
CURRENT LIABILITIES	
Payables	34,402,476.03
Other Liability Account	24,246,150.48
TOTAL CURRENT LIABILITIES	58,648,626.51
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	635,820,351.34
TOTAL NON-CURRENT LIABILITIES	635,820,351.34
TOTAL LIABILITIES	694,468,977.85
EQUITY	
EQUITY	
Government Equity	367,715,624.23
Appropriated Retained Earnings for Continuing Expenses	28,629,652.57
Current Year Earnings - Appropriated for Continuing Expenses	5,806,065.30
Total Equity	402,151,342.10
TOTAL LIABILITIES AND EQUITY	1,096,620,319.95

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of January 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	20,838,062.86	20,838,062.86
Fines & Penalties	992,909.50	992,909.50
Other Income	885,475.46	885,475.46
GROSS INCOME:	22,716,447.82	22,716,447.82
LESS: EXPENSES:		
Personal Services	9,487,581.01	9,487,581.01
Maintenance & Other Operating Expense	4,780,099.46	4,780,099.46
Financial Expenses	1,912.58	1,912.58
TOTAL EXPENSES:	14,269,593.05	14,269,593.05
INCOME (LOSS) FROM OPERATIONS:	8,446,854.77	8,446,854.77
ADD: Interest and Other Revenue:	6,562.94	6,562.94
INCOME BEFORE OTHER CHARGES	8,453,417.71	8,453,417.71
LESS: Other Charges:		
Interest Charges	2,647,352.41	2,647,352.41
TOTAL Other Charges	2,647,352.41	2,647,352.41
NET INCOME (LOSS)	5,806,065.30	5,806,065.30

Prepared by:


DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Checked & Reviewed by:


LALAINA A. WITARA, MPS
Dept. Manager - Finance Services

Noted:


STELLA M. GONZALES, MPS
General Manager



Republic of the Philippines
METRO KIDAPAWAN WATER DISTRICT

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 E-mail Address: metrokidapawan_wd@yahoo.com
 Website: www.metrokidapawanwd.gov.ph



ISO 9001:2015 Certified
 Cert. No. 66478

CONDENSED CASH FLOW STATEMENT

As of January 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,979,345.13	22,979,345.13
Other Revenue	1,329,455.49	1,329,455.49
Interest Revenue	6,562.94	6,562.94
Customer Service Guarantee Deposit	128,650.00	128,650.00
Total Cash Inflow	24,444,013.56	24,444,013.56
Cash Outflows		
Payment of Personal Services	6,933,598.00	6,933,598.00
Payment of Operating Expenses	7,310,502.71	7,310,502.71
Purchase of supplies and materials	200,150.00	200,150.00
Payment of Payables	4,403,153.85	4,403,153.85
Total Cash Outflow	18,847,404.56	18,847,404.56
Total Cash Provided by Operating Activities	5,596,609.00	5,596,609.00
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	-
Purchase of fixed assets	597,195.91	597,195.91
Total Cash Outflow	597,195.91	597,195.91
Total Cash Provided by Investing Activities	(597,195.91)	(597,195.91)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	-
Total Cash Inflow	-	-
Cash Outflows		
Payment of Financing Charges	2,647,352.41	2,647,352.41
Amortization of Loans Payable & Other Long-term Liabilities	1,449,266.00	1,449,266.00
Total Cash Outflow	4,096,618.41	4,096,618.41
Total Cash Provided by Financing Activities	(4,096,618.41)	(4,096,618.41)
Cash Provided by Operating, Investing & Financing Activities:	902,794.68	902,794.68
Add: Cash and Cash Equivalents, Beginning	23,153,413.09	23,153,413.09
Cash and Cash Equivalents, Ending	24,056,207.77	24,056,207.77

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
 Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
 General Manager

Reviewed by:

LALAINA A. WITARA, MPS
 Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION
As of February 28, 2023

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	25,330,307.70
Receivables	26,353,854.15
Inventories	40,933,589.18
Prepayments	17,830,310.46
TOTAL CURRENT ASSETS	110,448,061.49
NON-CURRENT ASSETS	
Property Plant and Equipment, net	994,319,872.23
Other Assets	1,113,497.40
TOTAL NON-CURRENT ASSETS	995,433,369.63
TOTAL ASSETS	1,105,881,431.12
LIABILITIES	
CURRENT LIABILITIES	
Payables	44,343,533.99
Other Liability Account	22,640,432.11
TOTAL CURRENT LIABILITIES	66,983,966.10
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	636,432,217.05
TOTAL NON-CURRENT LIABILITIES	636,432,217.05
TOTAL LIABILITIES	703,416,183.15
EQUITY	
EQUITY	
Government Equity	367,915,624.23
Appropriated Retained Earnings for Continuing Expenses	24,098,032.39
Current Year Earnings - Appropriated for Continuing Expenses	10,451,591.35
Total Equity	402,465,247.97
TOTAL LIABILITIES AND EQUITY	1,105,881,431.12

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of February 28, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	20,559,019.53	41,397,082.39
Fines & Penalties	999,805.30	1,992,714.80
Other Income	742,162.56	1,627,638.02
GROSS INCOME:	22,300,987.39	45,017,435.21
LESS: EXPENSES:		
Personal Services	9,446,198.20	18,933,779.21
Maintenance & Other Operating Expense	5,573,535.69	10,353,635.15
Financial Expenses	600.00	2,512.58
TOTAL EXPENSES:	15,020,333.89	29,289,926.94
INCOME (LOSS) FROM OPERATIONS:	7,280,653.50	15,727,508.27
ADD: Interest and Other Revenue:	6,689.96	13,252.90
INCOME BEFORE OTHER CHARGES	7,287,343.46	15,740,761.17
LESS: Other Charges:		
Interest Charges	2,641,817.41	5,289,169.82
TOTAL Other Charges	2,641,817.41	5,289,169.82
NET INCOME (LOSS)	4,645,526.05	10,451,591.35

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of February 28, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	20,449,979.27	43,429,324.40
Other Revenue	1,189,057.87	2,518,513.36
Interest Revenue	6,689.96	13,252.90
Customer Service Guarantee Deposit	119,350.00	248,000.00
Total Cash Inflow	21,765,077.10	46,209,090.66
Cash Outflows		
Payment of Personal Services	6,769,885.59	13,703,483.59
Payment of Operating Expenses	7,456,218.64	14,766,721.35
Purchase of supplies and materials	-	200,150.00
Payment of Payables	1,756,725.68	6,159,879.53
Total Cash Outflow	15,982,829.91	34,830,234.47
Total Cash Provided by Operating Activities	5,782,247.19	11,378,856.19
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	-
Purchase of fixed assets	411,528.83	1,008,724.74
Total Cash Outflow	411,528.83	1,008,724.74
Total Cash Provided by Investing Activities	(411,528.83)	(1,008,724.74)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	-
Total Cash Inflow	-	-
Cash Outflows		
Payment of Financing Charges	2,641,817.41	5,289,169.82
Amortization of Loans Payable & Other Long-term Liabilities	1,454,801.00	2,904,067.00
Total Cash Outflow	4,096,618.41	8,193,236.82
Total Cash Provided by Financing Activities	(4,096,618.41)	(8,193,236.82)
Cash Provided by Operating, Investing & Financing Activities:	1,274,099.95	2,176,894.63
Add: Cash and Cash Equivalents, Beginning	24,056,207.77	23,153,413.09
Cash and Cash Equivalents, Ending	25,330,307.72	25,330,307.72

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



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METRO KIDAPAWAN WATER DISTRICT
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"Committed to Service, Development and Self-Reliance"



ISO 9001:2015 Certified
 Cert. No. 66478

STATUS REPORT on APPROPRIATED RETAINED EARNINGS

Remaining Balance of Appropriated Retained Earnings as of December 31, 2022 per Board Resolution No. 055 dated December 5, 2014

*Other Continuing Operating & Maintenance Expenses, Expansion, Improvement of Facilities-----	Php 20,308,463.06
*Less: Adjustment on Retained Earnings from Previous Years (Refer to Table A on the detail of Adjustments on Retained Earnings)-----	(Php 17,800,568.81)
*December 2022 Net Earnings Appropriated for Continuing Expenses per Board Resolution No. 050 dated September 9, 2015-----	Php 50,017,230.41
TOTAL APPROPRIATED RETAINED EARNINGS, January 1, 2023	Php 52,525,124.66

Table A. Details on Adjustment to Prior Years Retained Earnings.

Particulars	Amount
GAD 2020 Project: Looping of Sitio New Corella, Poblacion, Makilala	885,002.97
GAD 2020 Project: Makilala R2 to Golden Gate ML	1,020,506.66
GAD 2020 Project: Replacement of Treatment Plant Filter Media	1,003,518.50
GAD 2020 Project: Purok Mansanitas DL, Malasila, Makilala	354,633.14
GAD 2020 Project: Sikitan Reservoir DL, KC	402,472.54
GAD 2020 Project: Malasila Distribution Line	760,212.08
GAD 2020 Project: Purok 7 to Purok 2 ML, Nuangan, KC	950,427.50
GAD 2020 Project: Sitio Oro Verde Parallel Line DL, Sikitan, KC	265,186.50
GAD 2020 Project: Installation of Control Float Valve and Safety Ladders	1,666,433.00
GAD 2021 Project: Purok 2, Binoligan DL, KC	62,656.02
GAD 2021 Project: Purok 1, Binoligan DL, KC	50,110.53
GAD 2021 Project: Purok 5 DL, Sikitan, KC	176,713.62
GAD 2021 Project: Purok 7 DL, Muana, KC	301,800.00
GAD 2021 Project: Rehabilitation of Clustered Valves	484,126.00
GAD 2021 Project: Purok 5-7 DL, Amazion, KC	1,045,629.60
GAD 2021 Project: Dawn's Cafe to Pepperbird DL, KC	1,347,025.48
GAD 2021 Project: Crossing Lopez St. To Landmark ML, KC	7,024,114.67
TOTAL UTILIZATION CHARGED TO RETAINED EARNINGS	17,800,568.81

Actual Expenses incurred as of February 28, 2023 charged to Retained Earnings are as follows:

Particulars	Amount
Grant from NDRRMC Calamity Fund (Construction of Lapaan Dam 3)	21,247,501.00
Prior Year's Adjustments Closed to Retained Earnings	6,429,591.27
Nation Mfg. Corp. (Installation of Nuangan-Makilala Mainline)	250,000.00
Excel Worldwide Mktg. Corp. (Water Meters for CY 2019 General Water Metering Program)	500,000.00
TOTAL UTILIZATION CHARGED TO RETAINED EARNINGS	28,427,092.27

Remaining Appropriated Retained Earnings as of February 28, 2023

*Other Continuing Operating & Maintenance Expenses, Expansion, Improvement of Facilities-----	Php 24,098,032.39
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Prepared by: ..

DENVER LIM D. TABAUSARIS, CPA
 Corporate Accountant

Checked by:

LALAINA A. WITARA, MPS
 Dept. Manager - Finance Services

Noted by:

JEMIMA A. CHUA, MPA
 AGM for Admin and Finance



CONDENSED STATEMENT OF FINANCIAL POSITION
As of March 31, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	23,842,312.94
Receivables	24,635,341.10
Inventories	40,825,554.46
Prepayments	17,770,030.99
TOTAL CURRENT ASSETS	107,073,239.49

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,002,821,513.65
Other Assets	1,144,957.40
TOTAL NON-CURRENT ASSETS	1,003,966,471.05

TOTAL ASSETS

1,111,039,710.54

LIABILITIES

CURRENT LIABILITIES

Payables	45,378,198.66
Other Liability Account	18,273,590.97
TOTAL CURRENT LIABILITIES	63,651,789.63

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	637,712,788.75
TOTAL NON-CURRENT LIABILITIES	637,712,788.75

TOTAL LIABILITIES

701,364,578.38

EQUITY

EQUITY

Government Equity	372,061,013.23
Appropriated Retained Earnings for Continuing Expenses	28,454,929.16
Current Year Earnings - Appropriated for Continuing Expenses	9,159,189.77
Total Equity	409,675,132.16

TOTAL LIABILITIES AND EQUITY

1,111,039,710.54

Prepared by:

SHARA JEAN L. CRATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of March 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	18,686,717.63	60,083,800.02
Fines & Penalties	958,134.55	2,950,849.35
Other Income	1,094,777.06	2,722,415.08
GROSS INCOME:	20,739,629.24	65,757,064.45
LESS: EXPENSES:		
Personal Services	10,525,297.48	29,459,076.69
Maintenance & Other Operating Expense	8,884,648.22	19,238,283.37
Financial Expenses	-	2,512.58
TOTAL EXPENSES:	19,409,945.70	48,699,872.64
INCOME (LOSS) FROM OPERATIONS:	1,329,683.54	17,057,191.81
ADD: Interest and Other Revenue:	14,171.29	27,424.19
INCOME BEFORE OTHER CHARGES	1,343,854.83	17,084,616.00
LESS: Other Charges:		
Interest Charges	2,636,256.41	7,925,426.23
TOTAL Other Charges	2,636,256.41	7,925,426.23
NET INCOME (LOSS)	(1,292,401.58)	9,159,189.77

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of March 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	21,221,882.23	64,651,206.63
Other Revenue	1,390,630.69	3,909,144.05
Interest Revenue	14,171.29	27,424.19
Customer Service Guarantee Deposit	160,177.72	408,177.72
Total Cash Inflow	22,786,861.93	68,995,952.59
Cash Outflows		
Payment of Personal Services	7,042,538.72	20,746,022.31
Payment of Operating Expenses	12,081,586.50	26,848,307.85
Purchase of supplies and materials	-	200,150.00
Payment of Payables	692,385.36	6,852,264.89
Total Cash Outflow	19,816,510.58	54,646,745.05
Total Cash Provided by Operating Activities	2,970,351.35	14,349,207.54
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	-
Purchase of fixed assets	361,727.72	1,370,452.46
Total Cash Outflow	361,727.72	1,370,452.46
Total Cash Provided by Investing Activities	(361,727.72)	(1,370,452.46)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	-
Total Cash Inflow	-	-
Cash Outflows		
Payment of Financing Charges	2,636,256.41	7,925,426.23
Amortization of Loans Payable & Other Long-term Liabilities	1,460,362.00	4,364,429.00
Total Cash Outflow	4,096,618.41	12,289,855.23
Total Cash Provided by Financing Activities	(4,096,618.41)	(12,289,855.23)
Cash Provided by Operating, Investing & Financing Activities:	(1,487,994.78)	688,899.85
Add: Cash and Cash Equivalents, Beginning	25,330,307.72	23,153,413.09
Cash and Cash Equivalents, Ending	23,842,312.94	23,842,312.94

Prepared by:

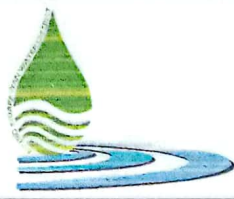
SHARA JEAN L. CHATO, CPA, MBA
 OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
 General Manager

Reviewed by:

LALAINA A. WITARA, MPS
 Dept. Manager - Finance Services



STATUS REPORT on APPROPRIATED RETAINED EARNINGS

Remaining Balance of Appropriated Retained Earnings as of December 31, 2022 per Board Resolution No. 055 dated December 5, 2014

*Other Continuing Operating & Maintenance Expenses, Expansion, Improvement of Facilities-----	Php 20,308,463.06
*Less: Adjustment on Retained Earnings from Previous Years (Refer to Table A on the detail of Adjustments on Retained Earnings)-----	(Php 17,800,568.81)
*December 2022 Net Earnings Appropriated for Continuing Expenses per Board Resolution No. 050 dated September 9, 2015-----	Php 50,017,230.41
TOTAL APPROPRIATED RETAINED EARNINGS, January 1, 2023	Php 52,525,124.66

Table A. Details on Adjustment to Prior Years Retained Earnings.

Particulars	Amount
GAD 2020 Project: Looping of Sitio New Corella, Poblacion, Makilala	885,002.97
GAD 2020 Project: Makilala R2 to Golden Gate ML	1,020,506.66
GAD 2020 Project: Replacement of Treatment Plant Filter Media	1,003,518.50
GAD 2020 Project: Purok Mansanitas DL, Malasila, Makilala	354,633.14
GAD 2020 Project: Sikitan Reservoir DL, KC	402,472.54
GAD 2020 Project: Malasila Distribution Line	760,212.08
GAD 2020 Project: Purok 7 to Purok 2 ML, Nuangan, KC	950,427.50
GAD 2020 Project: Sitio Oro Verde Parallel Line DL, Sikitan, KC	265,186.50
GAD 2020 Project: Installation of Control Float Valve and Safety Ladders	1,666,433.00
GAD 2021 Project: Purok 2, Binoligan DL, KC	62,656.02
GAD 2021 Project: Purok 1, Binoligan DL, KC	50,110.53
GAD 2021 Project: Purok 5 DL, Sikitan, KC	176,713.62
GAD 2021 Project: Purok 7 DL, Muan, KC	301,800.00
GAD 2021 Project: Rehabilitation of Clustered Valves	484,126.00
GAD 2021 Project: Purok 5-7 DL, Amazion, KC	1,045,629.60
GAD 2021 Project: Dawn's Cafe to Peppercorn DL, KC	1,347,025.48
GAD 2021 Project: Crossing Lopez St. To Landmark ML, KC	7,024,114.67
TOTAL UTILIZATION CHARGED TO RETAINED EARNINGS	17,800,568.81

Actual Expenses incurred as of March 31, 2023 charged to Retained Earnings are as follows:

Particulars	Amount
Grant from NDRRMC Calamity Fund (Construction of Lapaan Dam 3)	21,247,501.00
Prior Year's Adjustments Closed to Retained Earnings	2,072,694.50
Nation Mfg. Corp. (Installation of Nuangan-Makilala Mainline)	250,000.00
Excel Worldwide Mktg. Corp. (Water Meters for CY 2019 General Water Metering Program)	500,000.00
TOTAL UTILIZATION CHARGED TO RETAINED EARNINGS	24,070,195.50

Remaining Appropriated Retained Earnings as of March 31, 2023

*Other Continuing Operating & Maintenance Expenses, Expansion, Improvement of Facilities-----	Php 28,454,929.16
---	-------------------

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
 OJT-Corporate Accountant

Checked by:

LALAINA A. WITARA, MPS
 Dept. Manager – Finance Services

Noted by:

JEMIMA A. CHUA, MPA
 AGM for Admin and Finance



CONDENSED STATEMENT OF FINANCIAL POSITION

As of April 30, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	26,618,551.30
Receivables	26,240,172.64
Inventories	40,390,334.80
Prepayments	17,015,538.94
TOTAL CURRENT ASSETS	110,264,597.68

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,002,625,969.60
Other Assets	1,144,957.40
TOTAL NON-CURRENT ASSETS	1,003,770,927.00

TOTAL ASSETS **1,114,035,524.68**

LIABILITIES

CURRENT LIABILITIES

Payables	31,960,170.77
Other Liability Account	18,123,803.02
TOTAL CURRENT LIABILITIES	50,083,973.79

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,449,043.88
TOTAL NON-CURRENT LIABILITIES	638,449,043.88

TOTAL LIABILITIES **688,533,017.67**

EQUITY

EQUITY

Government Equity	376,910,392.47
Appropriated Retained Earnings for Continuing Expenses	22,203,877.76
Current Year Earnings - Appropriated for Continuing Expenses	26,388,236.78

Total Equity **425,502,507.01**

TOTAL LIABILITIES AND EQUITY **1,114,035,524.68**

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of April 30, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	21,486,624.56	81,570,424.58
Fines & Penalties	1,018,418.90	3,969,268.25
Other Income	14,482,541.64	17,204,956.72
GROSS INCOME:	36,987,585.10	102,744,649.55
LESS: EXPENSES:		
Personal Services	10,688,318.65	40,147,395.34
Maintenance & Other Operating Expense	6,454,220.96	25,692,504.33
Financial Expenses	400.00	2,912.58
TOTAL EXPENSES:	17,142,939.61	65,842,812.25
INCOME (LOSS) FROM OPERATIONS:	19,844,645.49	36,901,837.30
ADD: Interest and Other Revenue:	15,071.93	42,496.12
INCOME BEFORE OTHER CHARGES	19,859,717.42	36,944,333.42
LESS: Other Charges:		
Interest Charges	2,630,670.41	10,556,096.64
TOTAL Other Charges	2,630,670.41	10,556,096.64
NET INCOME (LOSS)	17,229,047.01	26,388,236.78

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services

Noted:

STELLA M. GONZALES, MPS
General Manager



CONDENSED CASH FLOW STATEMENT

As of April 30, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	20,681,337.36	85,332,543.99
Other Revenue	1,115,037.54	5,024,181.59
Interest Revenue	15,071.93	42,496.12
Customer Service Guarantee Deposit	103,000.00	511,177.72
Total Cash Inflow	21,914,446.83	90,910,399.42
Cash Outflows		
Payment of Personal Services	7,415,868.34	28,161,890.65
Payment of Operating Expenses	1,371,054.11	28,219,361.96
Purchase of supplies and materials	-	200,150.00
Payment of Payables	19,062,539.46	25,914,804.35
Total Cash Outflow	27,849,461.91	82,496,206.96
Total Cash Provided by Operating Activities	(5,935,015.08)	8,414,192.46
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	15,300.00	15,300.00
Purchase of fixed assets	898,982.77	2,269,435.23
Total Cash Outflow	914,282.77	2,284,735.23
Total Cash Provided by Investing Activities	(914,282.77)	(2,284,735.23)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	13,722,154.62	13,722,154.62
Total Cash Inflow	13,722,154.62	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,630,670.41	10,556,096.64
Amortization of Loans Payable & Other Long-term Liabilities	1,465,948.00	5,830,377.00
Total Cash Outflow	4,096,618.41	16,386,473.64
Total Cash Provided by Financing Activities	9,625,536.21	(2,664,319.02)
Cash Provided by Operating, Investing & Financing Activities:	2,776,238.36	3,465,138.21
Add: Cash and Cash Equivalents, Beginning	23,842,312.94	23,153,413.09
Cash and Cash Equivalents, Ending	26,618,551.30	26,618,551.30

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION
As of May 31, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	26,959,253.14
Receivables	26,400,206.13
Inventories	43,365,041.14
Prepayments	20,786,510.99
TOTAL CURRENT ASSETS	117,511,011.40

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,001,586,142.46
Other Assets	1,202,406.88
TOTAL NON-CURRENT ASSETS	1,002,788,549.34

TOTAL ASSETS **1,120,299,560.74**

LIABILITIES

CURRENT LIABILITIES

Payables	35,072,226.19
Other Liability Account	17,055,394.58
TOTAL CURRENT LIABILITIES	52,127,620.77

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,853,598.69
TOTAL NON-CURRENT LIABILITIES	638,853,598.69

TOTAL LIABILITIES **690,981,219.46**

EQUITY

EQUITY

Government Equity	376,910,392.47
Appropriated Retained Earnings for Continuing Expenses	22,203,877.76
Current Year Earnings - Appropriated for Continuing Expenses	30,204,071.05

Total Equity **429,318,341.28**

TOTAL LIABILITIES AND EQUITY **1,120,299,560.74**

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of May 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	21,094,490.00	102,664,914.58
Fines & Penalties	1,056,399.75	5,025,668.00
Other Income	1,147,442.02	18,352,398.74
GROSS INCOME:	23,298,331.77	126,042,981.32
LESS: EXPENSES:		
Personal Services	9,905,509.80	50,052,905.14
Maintenance & Other Operating Expense	6,967,302.23	32,659,806.56
Financial Expenses	-	2,912.58
TOTAL EXPENSES:	16,872,812.03	82,715,624.28
INCOME (LOSS) FROM OPERATIONS:	6,425,519.74	43,327,357.04
ADD: Interest and Other Revenue:	15,367.94	57,864.06
INCOME BEFORE OTHER CHARGES	6,440,887.68	43,385,221.10
LESS: Other Charges:		
Interest Charges	2,625,053.41	13,181,150.05
TOTAL Other Charges	2,625,053.41	13,181,150.05
NET INCOME (LOSS)	3,815,834.27	30,204,071.05

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services

Noted:

STELLA M. GONZALES, MPS
General Manager



CONDENSED CASH FLOW STATEMENT

As of May 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,793,489.02	108,126,033.01
Other Revenue	1,442,751.46	6,466,933.05
Interest Revenue	15,367.94	57,864.06
Customer Service Guarantee Deposit	150,050.40	661,228.12
Total Cash Inflow	24,401,658.82	115,312,058.24
Cash Outflows		
Payment of Personal Services	7,316,044.14	35,477,934.79
Payment of Operating Expenses	10,200,427.75	38,419,789.71
Purchase of supplies and materials	-	200,150.00
Payment of Payables	2,167,406.68	28,082,211.03
Total Cash Outflow	19,683,878.57	102,180,085.53
Total Cash Provided by Operating Activities	4,717,780.25	13,131,972.71
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	43,350.00	58,650.00
Purchase of fixed assets	237,110.00	2,506,545.23
Total Cash Outflow	280,460.00	2,565,195.23
Total Cash Provided by Investing Activities	(280,460.00)	(2,565,195.23)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance		13,722,154.62
Total Cash Inflow	-	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,625,053.41	13,181,150.05
Amortization of Loans Payable & Other Long-term Liabilities	1,471,565.00	7,301,942.00
Total Cash Outflow	4,096,618.41	20,483,092.05
Total Cash Provided by Financing Activities	(4,096,618.41)	(6,760,937.43)
Cash Provided by Operating, Investing & Financing Activities:	340,701.84	3,805,840.05
Add: Cash and Cash Equivalents, Beginning	26,618,551.30	23,153,413.09
Cash and Cash Equivalents, Ending	26,959,253.14	26,959,253.14

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
 OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
 General Manager

Reviewed by:

LALAINA A. WITARA, MPS
 Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of June 30, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	26,269,254.75
Receivables	28,214,915.07
Inventories	43,796,032.91
Prepayments	21,137,292.99
TOTAL CURRENT ASSETS	119,417,495.72

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,000,677,538.78
Other Assets	1,202,406.88
TOTAL NON-CURRENT ASSETS	1,001,879,945.66

TOTAL ASSETS

1,121,297,441.38

LIABILITIES

CURRENT LIABILITIES

Payables	34,104,274.42
Other Liability Account	15,450,430.16
TOTAL CURRENT LIABILITIES	49,554,704.58

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,763,226.97
TOTAL NON-CURRENT LIABILITIES	638,763,226.97

TOTAL LIABILITIES

688,317,931.55

EQUITY

EQUITY

Government Equity	377,110,392.47
Appropriated Retained Earnings for Continuing Expenses	21,997,882.76
Current Year Earnings - Appropriated for Continuing Expenses	33,871,234.60
Total Equity	432,979,509.83

TOTAL LIABILITIES AND EQUITY

1,121,297,441.38

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of June 30, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	21,871,877.28	124,536,791.86
Fines & Penalties	1,055,504.45	6,081,172.45
Other Income	970,747.29	19,323,146.03
GROSS INCOME:	23,898,129.02	149,941,110.34
LESS: EXPENSES:		
Personal Services	10,130,922.02	60,183,827.16
Maintenance & Other Operating Expense	7,498,475.48	40,158,282.04
Financial Expenses	(612.58)	2,300.00
TOTAL EXPENSES:	17,628,784.92	100,344,409.20
INCOME (LOSS) FROM OPERATIONS:	6,269,344.10	49,596,701.14
ADD: Interest and Other Revenue:	17,230.86	75,094.92
INCOME BEFORE OTHER CHARGES	6,286,574.96	49,671,796.06
LESS: Other Charges:		
Interest Charges	2,619,411.41	15,800,561.46
TOTAL Other Charges	2,619,411.41	15,800,561.46
NET INCOME (LOSS)	3,667,163.55	33,871,234.60

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of June 30, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	21,678,058.55	129,804,091.56
Other Revenue	1,486,538.74	7,953,471.79
Interest Revenue	17,230.86	75,094.92
Customer Service Guarantee Deposit	144,849.60	806,077.72
Total Cash Inflow	23,326,677.75	138,638,735.99
Cash Outflows		
Payment of Personal Services	7,295,364.15	42,773,298.94
Payment of Operating Expenses	6,318,144.93	44,737,934.64
Purchase of supplies and materials	18,000.00	218,150.00
Payment of Payables	5,911,379.73	33,993,590.76
Total Cash Outflow	19,542,888.81	121,722,974.34
Total Cash Provided by Operating Activities	3,783,788.94	16,915,761.65
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	43,350.00	102,000.00
Purchase of fixed assets	333,818.92	2,840,364.15
Total Cash Outflow	377,168.92	2,942,364.15
Total Cash Provided by Investing Activities	(377,168.92)	(2,942,364.15)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance		13,722,154.62
Total Cash Inflow	-	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,619,411.41	15,800,561.46
Amortization of Loans Payable & Other Long-term Liabilities	1,477,207.00	8,779,149.00
Total Cash Outflow	4,096,618.41	24,579,710.46
Total Cash Provided by Financing Activities	(4,096,618.41)	(10,857,555.84)
Cash Provided by Operating, Investing & Financing Activities:	(689,998.39)	3,115,841.66
Add: Cash and Cash Equivalents, Beginning	26,959,253.14	23,153,413.09
Cash and Cash Equivalents, Ending	26,269,254.75	26,269,254.75

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of July 31, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	29,483,552.66
Receivables	27,402,127.28
Inventories	44,599,224.54
Prepayments	20,405,461.63
TOTAL CURRENT ASSETS	121,890,366.11

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,000,238,047.50
Other Assets	1,202,406.88
TOTAL NON-CURRENT ASSETS	1,001,440,454.38

TOTAL ASSETS

1,123,330,820.49

LIABILITIES

CURRENT LIABILITIES

Payables	34,226,136.60
Other Liability Account	13,705,229.07
TOTAL CURRENT LIABILITIES	47,931,365.67

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,837,024.52
TOTAL NON-CURRENT LIABILITIES	638,837,024.52

TOTAL LIABILITIES

686,768,390.19

EQUITY

EQUITY

Government Equity	377,736,634.36
Appropriated Retained Earnings for Continuing Expenses	21,371,640.87
Current Year Earnings - Appropriated for Continuing Expenses	37,454,155.07
Total Equity	436,562,430.30

TOTAL LIABILITIES AND EQUITY

1,123,330,820.49

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of July 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	19,685,307.39	144,222,099.25
Fines & Penalties	1,090,985.44	7,172,157.89
Other Income	1,054,760.56	20,377,906.59
GROSS INCOME:	21,831,053.39	171,772,163.73
LESS: EXPENSES:		
Personal Services	9,691,331.02	69,875,158.18
Maintenance & Other Operating Expense	5,960,062.55	46,118,344.59
Financial Expenses	-	2,300.00
TOTAL EXPENSES:	15,651,393.57	115,995,802.77
INCOME (LOSS) FROM OPERATIONS:	6,179,659.82	55,776,360.96
ADD: Interest and Other Revenue:	17,002.06	92,096.98
INCOME BEFORE OTHER CHARGES	6,196,661.88	55,868,457.94
LESS: Other Charges:		
Interest Charges	2,613,741.41	18,414,302.87
TOTAL Other Charges	2,613,741.41	18,414,302.87
NET INCOME (LOSS)	3,582,920.47	37,454,155.07

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of July 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	21,611,469.75	151,415,561.31
Other Revenue	1,424,268.42	9,377,740.21
Interest Revenue	17,002.06	92,096.98
Customer Service Guarantee Deposit	161,883.25	967,960.97
Total Cash Inflow	23,214,623.48	161,853,359.47
Cash Outflows		
Payment of Personal Services	7,167,865.20	49,941,164.14
Payment of Operating Expenses	5,250,455.54	49,988,390.18
Purchase of supplies and materials	51,071.50	269,221.50
Payment of Payables	2,342,244.09	36,335,834.85
Total Cash Outflow	14,811,636.33	136,534,610.67
Total Cash Provided by Operating Activities	8,402,987.15	25,318,748.80
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	678,000.00	780,000.00
Purchase of fixed assets	414,070.83	3,254,434.98
Total Cash Outflow	1,092,070.83	4,034,434.98
Total Cash Provided by Investing Activities	(1,092,070.83)	(4,034,434.98)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	13,722,154.62
Total Cash Inflow	-	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,613,741.41	18,414,302.87
Amortization of Loans Payable & Other Long-term Liabilities	1,482,877.00	10,262,026.00
Total Cash Outflow	4,096,618.41	28,676,328.87
Total Cash Provided by Financing Activities	(4,096,618.41)	(14,954,174.25)
Cash Provided by Operating, Investing & Financing Activities:	3,214,297.91	6,330,139.57
Add: Cash and Cash Equivalents, Beginning	26,269,254.75	23,153,413.09
Cash and Cash Equivalents, Ending	29,483,552.66	29,483,552.66

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
 OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
 General Manager

Reviewed by:

LALAINA A. WITARA, MPS
 Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of August 31, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	32,312,695.79
Receivables	28,024,950.55
Inventories	49,729,590.17
Prepayments	20,155,643.65
TOTAL CURRENT ASSETS	130,222,880.16

NON-CURRENT ASSETS

Property Plant and Equipment, net	999,178,040.30
Other Assets	1,202,406.88
TOTAL NON-CURRENT ASSETS	1,000,380,447.18

TOTAL ASSETS

1,130,603,327.34

LIABILITIES

CURRENT LIABILITIES

Payables	38,516,620.32
Other Liability Account	12,058,599.40
TOTAL CURRENT LIABILITIES	50,575,219.72

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,867,184.94
TOTAL NON-CURRENT LIABILITIES	638,867,184.94

TOTAL LIABILITIES

689,442,404.66

EQUITY

EQUITY

Government Equity	378,442,489.20
Appropriated Retained Earnings for Continuing Expenses	20,661,886.03
Current Year Earnings - Appropriated for Continuing Expenses	42,056,547.45
Total Equity	441,160,922.68

TOTAL LIABILITIES AND EQUITY

1,130,603,327.34

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of August 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	22,041,826.62	166,263,925.87
Fines & Penalties	1,110,193.70	8,282,351.59
Other Income	967,323.56	21,345,230.15
GROSS INCOME:	24,119,343.88	195,891,507.61
LESS: EXPENSES:		
Personal Services	9,776,094.58	79,651,252.76
Maintenance & Other Operating Expense	7,151,498.43	53,269,843.02
Financial Expenses	-	2,300.00
TOTAL EXPENSES:	16,927,593.01	132,923,395.78
INCOME (LOSS) FROM OPERATIONS:	7,191,750.87	62,968,111.83
ADD: Interest and Other Revenue:	18,684.92	110,781.90
INCOME BEFORE OTHER CHARGES	7,210,435.79	63,078,893.73
LESS: Other Charges:		
Interest Charges	2,608,043.41	21,022,346.28
TOTAL Other Charges	2,608,043.41	21,022,346.28
NET INCOME (LOSS)	4,602,392.38	42,056,547.45

Prepared by:

SHARA JEAN V. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of August 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,494,552.51	173,910,113.82
Other Revenue	1,486,073.84	10,863,814.05
Interest Revenue	18,684.92	110,781.90
Customer Service Guarantee Deposit	147,950.00	1,115,910.97
Total Cash Inflow	24,147,261.27	186,000,620.74
Cash Outflows		
Payment of Personal Services	7,214,188.96	57,155,353.10
Payment of Operating Expenses	4,709,829.68	54,698,219.86
Purchase of supplies and materials	-	269,221.50
Payment of Payables	5,030,512.37	41,366,347.22
Total Cash Outflow	16,954,531.01	153,489,141.68
Total Cash Provided by Operating Activities	7,192,730.26	32,511,479.06
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	780,000.00
Purchase of fixed assets	266,968.72	3,521,403.70
Total Cash Outflow	266,968.72	4,301,403.70
Total Cash Provided by Investing Activities	(266,968.72)	(4,301,403.70)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	13,722,154.62
Total Cash Inflow	-	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,608,043.41	21,022,346.28
Amortization of Loans Payable & Other Long-term Liabilities	1,488,575.00	11,750,601.00
Total Cash Outflow	4,096,618.41	32,772,947.28
Total Cash Provided by Financing Activities	(4,096,618.41)	(19,050,792.66)
Cash Provided by Operating, Investing & Financing Activities:	2,829,143.13	9,159,282.70
Add: Cash and Cash Equivalents, Beginning	29,483,552.66	23,153,413.09
Cash and Cash Equivalents, Ending	32,312,695.79	32,312,695.79

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of September 30, 2023

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	32,609,596.79
Receivables	29,201,549.08
Inventories	44,799,026.35
Prepayments	18,991,544.21
TOTAL CURRENT ASSETS	125,601,716.43
NON-CURRENT ASSETS	
Property Plant and Equipment, net	1,007,331,574.48
Other Assets	1,211,684.38
TOTAL NON-CURRENT ASSETS	1,008,543,258.86
TOTAL ASSETS	1,134,144,975.29
LIABILITIES	
CURRENT LIABILITIES	
Payables	39,928,694.19
Other Liability Account	10,968,413.01
TOTAL CURRENT LIABILITIES	50,897,107.20
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	638,648,105.55
TOTAL NON-CURRENT LIABILITIES	638,648,105.55
TOTAL LIABILITIES	689,545,212.75
EQUITY	
EQUITY	
Government Equity	379,737,954.34
Appropriated Retained Earnings for Continuing Expenses	15,379,233.01
Current Year Earnings - Appropriated for Continuing Expenses	49,482,575.19
Total Equity	444,599,762.54
TOTAL LIABILITIES AND EQUITY	1,134,144,975.29

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of September 30, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	22,331,088.56	188,595,014.43
Fines & Penalties	1,132,238.80	9,414,590.39
Other Income	2,989,944.62	24,335,174.77
GROSS INCOME:	26,453,271.98	222,344,779.59
LESS: EXPENSES:		
Personal Services	9,777,022.24	89,428,275.00
Maintenance & Other Operating Expense	6,666,147.07	59,935,990.09
Financial Expenses	1,200.00	3,500.00
TOTAL EXPENSES:	16,444,369.31	149,367,765.09
INCOME (LOSS) FROM OPERATIONS:	10,008,902.67	72,977,014.50
ADD: Interest and Other Revenue:	19,441.48	130,223.38
INCOME BEFORE OTHER CHARGES	10,028,344.15	73,107,237.88
LESS: Other Charges:		
Interest Charges	2,602,316.41	23,624,662.69
TOTAL Other Charges	2,602,316.41	23,624,662.69
NET INCOME (LOSS)	7,426,027.74	49,482,575.19

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of September 30, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,593,443.23	196,503,557.05
Other Revenue	1,359,160.53	12,222,974.58
Interest Revenue	19,441.48	130,223.38
Customer Service Guarantee Deposit	126,000.00	1,241,910.97
Total Cash Inflow	24,098,045.24	210,098,665.98
Cash Outflows		
Payment of Personal Services	7,200,344.92	64,355,698.02
Payment of Operating Expenses	8,296,192.44	62,994,412.30
Purchase of supplies and materials	-	269,221.50
Payment of Payables	2,616,983.63	43,983,330.85
Total Cash Outflow	18,113,520.99	171,602,662.67
Total Cash Provided by Operating Activities	5,984,524.25	38,496,003.31
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	183,000.00	963,000.00
Purchase of fixed assets	1,408,004.84	4,929,408.54
Total Cash Outflow	1,591,004.84	5,892,408.54
Total Cash Provided by Investing Activities	(1,591,004.84)	(5,892,408.54)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	13,722,154.62
Total Cash Inflow	-	13,722,154.62
Cash Outflows		
Payment of Financing Charges	2,602,316.41	23,624,662.69
Amortization of Loans Payable & Other Long-term Liabilities	1,494,302.00	13,244,903.00
Total Cash Outflow	4,096,618.41	36,869,565.69
Total Cash Provided by Financing Activities	(4,096,618.41)	(23,147,411.07)
Cash Provided by Operating, Investing & Financing Activities:	296,901.00	9,456,183.70
Add: Cash and Cash Equivalents, Beginning	32,312,695.79	23,153,413.09
Cash and Cash Equivalents, Ending	32,609,596.79	32,609,596.79

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION
As of October 31, 2023

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	35,653,440.68
Receivables	29,509,571.29
Inventories	43,960,453.13
Prepayments	18,266,866.01
TOTAL CURRENT ASSETS	127,390,331.11
NON-CURRENT ASSETS	
Property Plant and Equipment, net	1,013,120,678.63
Other Assets	1,211,684.38
TOTAL NON-CURRENT ASSETS	1,014,332,363.01
TOTAL ASSETS	1,141,722,694.12
LIABILITIES	
CURRENT LIABILITIES	
Payables	39,521,703.01
Other Liability Account	10,323,751.08
TOTAL CURRENT LIABILITIES	49,845,454.09
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	638,287,111.97
TOTAL NON-CURRENT LIABILITIES	638,287,111.97
TOTAL LIABILITIES	688,132,566.06
EQUITY	
EQUITY	
Government Equity	380,316,498.34
Appropriated Retained Earnings for Continuing Expenses	14,695,524.01
Current Year Earnings - Appropriated for Continuing Expenses	58,578,105.71
Total Equity	453,590,128.06
TOTAL LIABILITIES AND EQUITY	1,141,722,694.12

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

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STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES
As of October 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	22,080,304.85	210,675,319.28
Fines & Penalties	1,102,102.25	10,516,692.64
Other Income	5,727,137.79	30,062,312.56
GROSS INCOME:	28,909,544.89	251,254,324.48
LESS: EXPENSES:		
Personal Services	9,624,678.16	99,052,953.16
Maintenance & Other Operating Expense	7,612,995.31	67,548,985.40
Financial Expenses	-	3,500.00
TOTAL EXPENSES:	17,237,673.47	166,605,438.56
INCOME (LOSS) FROM OPERATIONS:	11,671,871.42	84,648,885.92
ADD: Interest and Other Revenue:	20,222.51	150,445.89
INCOME BEFORE OTHER CHARGES	11,692,093.93	84,799,331.81
LESS: Other Charges:		
Interest Charges	2,596,563.41	26,221,226.10
TOTAL Other Charges	2,596,563.41	26,221,226.10
NET INCOME (LOSS)	9,095,530.52	58,578,105.71

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of October 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,758,082.08	219,261,639.13
Other Revenue	1,289,388.50	13,512,363.08
Interest Revenue	20,222.51	150,445.89
Customer Service Guarantee Deposit	113,850.00	1,355,760.97
Total Cash Inflow	24,181,543.09	234,280,209.07
Cash Outflows		
Payment of Personal Services	7,234,017.66	71,589,715.68
Payment of Operating Expenses	4,394,318.92	67,388,731.22
Purchase of supplies and materials	16,920.00	286,141.50
Payment of Payables	3,327,192.25	47,310,523.10
Total Cash Outflow	14,972,448.83	186,575,111.50
Total Cash Provided by Operating Activities	9,209,094.26	47,705,097.57
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	963,000.00
Purchase of fixed assets	7,285,131.96	12,214,540.50
Total Cash Outflow	7,285,131.96	13,177,540.50
Total Cash Provided by Investing Activities	(7,285,131.96)	(13,177,540.50)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	5,216,500.00	18,938,654.62
Total Cash Inflow	5,216,500.00	18,938,654.62
Cash Outflows		
Payment of Financing Charges	2,596,563.41	26,221,226.10
Amortization of Loans Payable & Other Long-term Liabilities	1,500,055.00	14,744,958.00
Total Cash Outflow	4,096,618.41	40,966,184.10
Total Cash Provided by Financing Activities	1,119,881.59	(22,027,529.48)
Cash Provided by Operating, Investing & Financing Activities:	3,043,843.89	12,500,027.59
Add: Cash and Cash Equivalents, Beginning	32,609,596.79	23,153,413.09
Cash and Cash Equivalents, Ending	35,653,440.68	35,653,440.68

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA
OJT-Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of November 30, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	36,810,675.52
Receivables	27,615,908.04
Inventories	43,171,104.17
Prepayments	17,542,312.85
TOTAL CURRENT ASSETS	125,140,000.58

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,019,835,509.16
Other Assets	1,265,334.37
TOTAL NON-CURRENT ASSETS	1,021,100,843.53

TOTAL ASSETS

1,146,240,844.11

LIABILITIES

CURRENT LIABILITIES

Payables	37,752,212.00
Other Liability Account	8,119,310.36
TOTAL CURRENT LIABILITIES	45,871,522.36

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	638,572,156.98
TOTAL NON-CURRENT LIABILITIES	638,572,156.98

TOTAL LIABILITIES

684,443,679.34

EQUITY

EQUITY

Government Equity	382,689,818.87
Appropriated Retained Earnings for Continuing Expenses	12,342,203.48
Current Year Earnings - Appropriated for Continuing Expenses	66,765,142.42
Total Equity	461,797,164.77

TOTAL LIABILITIES AND EQUITY

1,146,240,844.11

Prepared by:

SHARA JEAN L. CHATO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of November 30, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	23,640,462.89	234,315,782.17
Fines & Penalties	1,131,343.19	11,648,035.83
Other Income	2,980,458.47	33,042,771.03
GROSS INCOME:	27,752,264.55	279,006,589.03
LESS: EXPENSES:		
Personal Services	10,472,132.97	109,525,086.13
Maintenance & Other Operating Expense	6,524,605.30	74,073,590.70
Financial Expenses	200.00	3,700.00
TOTAL EXPENSES:	16,996,938.27	183,602,376.83
INCOME (LOSS) FROM OPERATIONS:	10,755,326.28	95,404,212.20
ADD: Interest and Other Revenue:	22,491.84	172,937.73
INCOME BEFORE OTHER CHARGES	10,777,818.12	95,577,149.93
LESS: Other Charges:		
Interest Charges	2,590,781.41	28,812,007.51
TOTAL Other Charges	2,590,781.41	28,812,007.51
NET INCOME (LOSS)	8,187,036.71	66,765,142.42

Prepared by:

SHARA JEAN L. CHATO, CPA, MBA
OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

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LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of November 30, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	26,855,164.93	246,116,804.06
Other Revenue	1,339,848.35	14,852,211.43
Interest Revenue	22,491.84	172,937.73
Customer Service Guarantee Deposit	382,248.57	1,738,009.54
Total Cash Inflow	28,599,753.69	262,879,962.76
Cash Outflows		
Payment of Personal Services	8,324,766.00	79,914,481.68
Payment of Operating Expenses	4,123,841.95	71,512,573.17
Purchase of supplies and materials	34,800.00	320,941.50
Payment of Payables	7,397,742.80	54,708,265.90
Total Cash Outflow	19,881,150.75	206,456,262.25
Total Cash Provided by Operating Activities	8,718,602.94	56,423,700.51
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	20,000.00	983,000.00
Purchase of fixed assets	5,212,550.05	17,427,090.55
Total Cash Outflow	5,232,550.05	18,410,090.55
Total Cash Provided by Investing Activities	(5,232,550.05)	(18,410,090.55)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	1,767,800.36	20,706,454.98
Total Cash Inflow	1,767,800.36	20,706,454.98
Cash Outflows		
Payment of Financing Charges	2,590,781.41	28,812,007.51
Amortization of Loans Payable & Other Long-term Liabilities	1,505,837.00	16,250,795.00
Total Cash Outflow	4,096,618.41	45,062,802.51
Total Cash Provided by Financing Activities	(2,328,818.05)	(24,356,347.53)
Cash Provided by Operating, Investing & Financing Activities:	1,157,234.84	13,657,262.43
Add: Cash and Cash Equivalents, Beginning	35,653,440.68	23,153,413.09
Cash and Cash Equivalents, Ending	36,810,675.52	36,810,675.52

Prepared by:

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STELLA M. GONZALES, MPS
General Manager

Reviewed by:

LALAINA A. WHARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF FINANCIAL POSITION

As of December 31, 2023

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	29,652,845.84
Receivables	28,164,132.72
Inventories	45,161,407.62
Prepayments	17,030,553.13
TOTAL CURRENT ASSETS	120,008,939.31

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,039,471,032.54
Other Assets	1,265,334.37
TOTAL NON-CURRENT ASSETS	1,040,736,366.91

TOTAL ASSETS **1,160,745,306.22**

LIABILITIES

CURRENT LIABILITIES

Payables	32,325,150.66
Other Liability Account	27,110,507.21
TOTAL CURRENT LIABILITIES	59,435,657.87

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	639,795,106.19
TOTAL NON-CURRENT LIABILITIES	639,795,106.19

TOTAL LIABILITIES **699,230,764.06**

EQUITY

EQUITY

Government Equity	391,160,941.76
Appropriated Retained Earnings for Continuing Expenses	3,338,600.59
Current Year Earnings - Appropriated for Continuing Expenses	67,014,999.81

Total Equity **461,514,542.16**

TOTAL LIABILITIES AND EQUITY **1,160,745,306.22**

Prepared by:

SHARA JEAN S. CHATTO, CPA, MBA
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Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS
Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of December 31, 2023

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	21,245,576.31	255,561,358.48
Fines & Penalties	1,103,275.40	12,751,311.23
Other Income	2,616,886.79	35,659,657.82
GROSS INCOME:	24,965,738.50	303,972,327.53
LESS: EXPENSES:		
Personal Services	14,483,521.02	124,008,607.15
Maintenance & Other Operating Expense	7,668,497.66	81,742,088.36
Financial Expenses	-	3,700.00
TOTAL EXPENSES:	22,152,018.68	205,754,395.51
INCOME (LOSS) FROM OPERATIONS:	2,813,719.82	98,217,932.02
ADD: Interest and Other Revenue:	21,107.98	194,045.71
INCOME BEFORE OTHER CHARGES	2,834,827.80	98,411,977.73
LESS: Other Charges:		
Interest Charges	2,584,970.41	31,396,977.92
TOTAL Other Charges	2,584,970.41	31,396,977.92
NET INCOME (LOSS)	249,857.39	67,014,999.81

Prepared by:

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Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of December 31, 2023

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	21,611,243.46	267,728,047.52
Other Revenue	1,190,588.69	16,042,800.12
Interest Revenue	21,107.98	194,045.71
Customer Service Guarantee Deposit	95,800.00	1,833,809.54
Total Cash Inflow	22,918,740.13	285,798,702.89
Cash Outflows		
Payment of Personal Services	12,535,929.55	92,450,411.23
Payment of Operating Expenses	6,924,449.98	78,437,023.15
Purchase of supplies and materials	25,400.00	346,341.50
Payment of Payables	25,942,296.06	80,650,561.96
Total Cash Outflow	45,428,075.59	251,884,337.84
Total Cash Provided by Operating Activities	(22,509,335.46)	33,914,365.05
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	983,000.00
Purchase of fixed assets	1,194,249.45	18,621,340.00
Total Cash Outflow	1,194,249.45	19,604,340.00
Total Cash Provided by Investing Activities	(1,194,249.45)	(19,604,340.00)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	20,642,373.64	41,348,828.62
Total Cash Inflow	20,642,373.64	41,348,828.62
Cash Outflows		
Payment of Financing Charges	2,584,970.41	31,396,977.92
Amortization of Loans Payable & Other Long-term Liabilities	1,511,648.00	17,762,443.00
Total Cash Outflow	4,096,618.41	49,159,420.92
Total Cash Provided by Financing Activities	16,545,755.23	(7,810,592.30)
Cash Provided by Operating, Investing & Financing Activities:	(7,157,829.68)	6,499,432.75
Add: Cash and Cash Equivalents, Beginning	36,810,675.52	23,153,413.09
Cash and Cash Equivalents, Ending	29,652,845.84	29,652,845.84

Prepared by:

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