



CONDENSED STATEMENT OF FINANCIAL POSITION
As of February 29, 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalent	83,141,351.78
Receivables	27,208,800.11
Inventories	45,388,413.67
Prepayments	13,433,326.39
TOTAL CURRENT ASSETS	169,171,891.95

NON-CURRENT ASSETS

Property Plant and Equipment, net	1,039,065,855.03
Other Assets	1,265,334.37
TOTAL NON-CURRENT ASSETS	1,040,331,189.40

TOTAL ASSETS

1,209,503,081.35

LIABILITIES

CURRENT LIABILITIES

Payables	23,367,448.54
Other Liability Account	23,048,479.32
TOTAL CURRENT LIABILITIES	46,415,927.86

NON-CURRENT LIABILITIES

Mortgage/Bonds/Loans Payable	691,971,787.58
TOTAL NON-CURRENT LIABILITIES	691,971,787.58

TOTAL LIABILITIES

738,387,715.44

EQUITY

EQUITY

Government Equity	429,079,565.98
Appropriated Retained Earnings for Continuing Expenses	29,126,144.91
Current Year Earnings - Appropriated for Continuing Expenses	12,909,655.02

Total Equity

471,115,365.91

TOTAL LIABILITIES AND EQUITY

1,209,503,081.35

Prepared by:

SHARA JEAN L. CHATTO, CPA, MBA

OJT-Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

LALAINA A. WITARA, MPS

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES


As of February 29, 2024

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	21,691,733.39	45,552,608.36
Fines & Penalties	983,694.46	2,076,645.41
Other Income	1,015,124.51	2,025,946.98
GROSS INCOME:	23,690,552.36	49,655,200.75
LESS: EXPENSES:		
Personal Services	10,061,894.81	19,737,928.67
Maintenance & Other Operating Expense	6,255,710.52	11,595,878.49
TOTAL EXPENSES:	16,317,805.33	31,334,007.16
INCOME (LOSS) FROM OPERATIONS:	7,372,747.03	18,321,193.59
ADD: Interest and Other Revenue:	18,908.13	37,692.13
INCOME BEFORE OTHER CHARGES	7,391,655.16	18,358,885.72
LESS: Other Charges:		
Interest Charges	2,806,507.53	5,449,230.70
TOTAL Other Charges	2,806,507.53	5,449,230.70
NET INCOME (LOSS)	4,585,147.63	12,909,655.02

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Dept. Manager - Finance Services

Noted:


STELLA M. GONZALES, MPS
General Manager



CONDENSED CASH FLOW STATEMENT

As of February 29, 2024

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	22,273,227.24	48,321,220.83
Other Revenue	1,423,187.29	3,073,098.31
Interest Revenue	18,908.13	37,692.13
Customer Service Guarantee Deposit	155,969.50	314,187.68
Total Cash Inflow	23,871,292.16	51,746,198.95
Cash Outflows		
Payment of Personal Services	7,318,093.12	14,444,579.32
Payment of Operating Expenses	3,903,114.17	12,869,313.53
Purchase of Supplies and Materials	18,900.00	51,600.00
Payment of Payables	9,047,149.78	13,289,662.19
Total Cash Outflow	20,287,257.07	40,655,155.04
Total Cash Provided by Operating Activities	3,584,035.09	11,091,043.91
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Proceeds from sale of fixed assets	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	5,694.96	5,694.96
Payment for Construction in Progress	247,836.65	516,269.31
Total Cash Outflow	253,531.61	521,964.27
Total Cash Provided by Investing Activities	(253,531.61)	(521,964.27)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance		51,409,500.00
Total Cash Inflow	-	51,409,500.00
Cash Outflows		
Payment of Financing Charges	2,806,507.53	5,449,230.70
Amortization of Loans Payable & Other Long-term Liabilities	1,523,355.00	3,040,843.00
Total Cash Outflow	4,329,862.53	8,490,073.70
Total Cash Provided by Financing Activities	(4,329,862.53)	42,919,426.30
Cash Provided by Operating, Investing & Financing Activities:	(999,359.05)	53,488,505.94
Add: Cash and Cash Equivalents, Beginning	84,140,710.83	29,652,845.84
Cash and Cash Equivalents, Ending	83,141,351.78	83,141,351.78

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