



CONDENSED STATEMENT OF FINANCIAL POSITION

As of May 31, 2022

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	33,240,876.78
Receivables	20,216,748.49
Inventories	47,855,929.87
Prepayments	23,116,168.29
TOTAL CURRENT ASSETS	124,429,723.43
NON-CURRENT ASSETS	
Property Plant and Equipment, net	971,276,551.75
Other Assets	6,256,684.29
TOTAL NON-CURRENT ASSETS	977,533,236.04
TOTAL ASSETS	1,101,962,959.47
LIABILITIES	
CURRENT LIABILITIES	
Payables	37,617,787.06
Other Liability Account	23,751,448.25
TOTAL CURRENT LIABILITIES	61,369,235.31
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	651,530,492.20
TOTAL NON-CURRENT LIABILITIES	651,530,492.20
TOTAL LIABILITIES	712,899,727.51
EQUITY	
EQUITY	
Government Equity	321,094,761.83
Appropriated Retained Earnings for Continuing Expenses	32,724,870.64
Current Year Earnings - Appropriated for Continuing Expenses	35,243,599.49
Total Equity	389,063,231.96
TOTAL LIABILITIES AND EQUITY	1,101,962,959.47

Prepared by:

DENVER LIM D. TABAUSARIS, CPA

Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

ROSAURO O. DAGA, MBA

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of May 31, 2022

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	19,835,467.51	94,793,073.62
Fines & Penalties	885,398.81	4,520,238.58
Other Income	799,650.66	25,273,482.47
GROSS INCOME:	21,520,516.98	124,586,794.67
LESS: EXPENSES:		
Personal Services	9,291,955.15	47,478,115.95
Maintenance & Other Operating Expense	6,762,130.90	28,498,765.58
Financial Expenses	4,577.88	34,791.85
TOTAL EXPENSES:	16,058,663.93	76,011,673.38
INCOME (LOSS) FROM OPERATIONS:	5,461,853.05	48,575,121.29
ADD: Interest and Other Revenue:	10,215.02	66,520.11
INCOME BEFORE OTHER CHARGES	5,472,068.07	48,641,641.40
LESS: Other Charges:		
Interest Charges	2,690,091.04	13,398,041.91
TOTAL Other Charges	2,690,091.04	13,398,041.91
NET INCOME (LOSS)	2,781,977.03	35,243,599.49

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Noted:

STELLA M. GONZALES, MPS
General Manager

Checked & Reviewed by:

ROSAURO O. DAGA, MBA
Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of May 31, 2022

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	21,726,970.01	101,142,882.50
Other Revenue	1,052,851.52	5,718,246.71
Interest Revenue	10,215.02	66,520.11
Customer Service Guarantee Deposit	108,354.14	563,267.13
Total Cash Inflow	22,898,390.69	107,490,916.45
Cash Outflows		
Payment of Personal Services	6,735,788.34	34,169,672.54
Payment of Operating Expenses	8,387,504.79	33,921,708.01
Purchase of supplies and materials	-	17,132,731.47
Payment of Payables	952,689.63	60,752,607.88
Total Cash Outflow	16,075,982.76	145,976,719.90
Total Cash Provided by Operating Activities	6,822,407.93	(38,485,803.45)
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	-	900,000.00
Purchase of fixed assets	3,428,580.25	25,630,747.19
Total Cash Outflow	3,428,580.25	26,530,747.19
Total Cash Provided by Investing Activities	(3,428,580.25)	(26,530,747.19)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	72,858,901.00
Total Cash Inflow	-	72,858,901.00
Cash Outflows		
Payment of Financing Charges	2,690,091.04	13,398,041.91
Amortization of Loans Payable & Other Long-term Liabilities	1,432,176.00	8,137,122.00
Total Cash Outflow	4,122,267.04	21,535,163.91
Total Cash Provided by Financing Activities	(4,122,267.04)	51,323,737.09
Cash Provided by Operating, Investing & Financing Activities:	(728,439.36)	(13,692,813.55)
Add: Cash and Cash Equivalents, Beginning	33,969,316.14	46,933,690.33
Cash and Cash Equivalents, Ending	33,240,876.78	33,240,876.78

Prepared by: ✓

DENVER LIM/D. TABAUSARIS, CPA
Corporate Accountant

Noted by:

STELLA M. GONZALES, MPS
General Manager

Reviewed by:

ROSAURO O. DAGA, MBA
Dep't. Manager - Finance Services