



CONDENSED STATEMENT OF FINANCIAL POSITION

As of March 31, 2022

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	33,516,600.33
Receivables	19,650,609.86
Inventories	50,345,736.69
Prepayments	19,330,401.60
TOTAL CURRENT ASSETS	122,843,348.48
NON-CURRENT ASSETS	
Property Plant and Equipment, net	962,124,235.01
Other Assets	9,505,952.92
TOTAL NON-CURRENT ASSETS	971,630,187.93
TOTAL ASSETS	1,094,473,536.41
LIABILITIES	
CURRENT LIABILITIES	
Payables	30,228,443.29
Other Liability Account	26,471,641.29
TOTAL CURRENT LIABILITIES	56,700,084.58
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	650,052,426.13
TOTAL NON-CURRENT LIABILITIES	650,052,426.13
TOTAL LIABILITIES	706,752,510.71
EQUITY	
EQUITY	
Government Equity	324,217,554.42
Appropriated Retained Earnings for Continuing Expenses	33,024,870.64
Current Year Earnings - Appropriated for Continuing Expenses	30,478,600.64
Total Equity	387,721,025.70
TOTAL LIABILITIES AND EQUITY	1,094,473,536.41

Prepared by:

DENVER D. TABAUSARIS, CPA

Corporate Accountant

Noted:

STELLA M. GONZALES, MPS

General Manager

Checked & Reviewed by:

ROSAURO O. PAGA, MBA

Dept. Manager - Finance Services



CONDENSED STATEMENT OF INCOME & EXPENSES

As of March 31, 2022

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	16,420,905.21	55,700,039.63
Fines & Penalties	843,146.89	2,609,769.38
Other Income	892,895.78	23,828,039.71
GROSS INCOME:	18,156,947.88	82,137,848.72
LESS: EXPENSES:		
Personal Services	8,980,118.83	28,428,017.74
Maintenance & Other Operating Expense	5,950,095.70	15,239,080.75
Financial Expenses	4,668.71	21,547.01
TOTAL EXPENSES:	14,934,883.24	43,688,645.50
INCOME (LOSS) FROM OPERATIONS:	3,222,064.64	38,449,203.22
ADD: Interest and Other Revenue:	11,841.31	42,567.01
INCOME BEFORE OTHER CHARGES	3,233,905.95	38,491,770.23
LESS: Other Charges:		
Interest Charges	2,700,228.28	8,013,169.59
TOTAL Other Charges	2,700,228.28	8,013,169.59
NET INCOME (LOSS)	533,677.67	30,478,600.64

Prepared by:

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Noted:

STELLA M. GONZALES, MPS
General Manager

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Dept. Manager - Finance Services



CONDENSED CASH FLOW STATEMENT

As of March 31, 2022

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	19,866,814.99	60,347,091.72
Other Revenue	1,393,895.05	3,654,037.16
Interest Revenue	11,841.31	42,567.01
Customer Service Guarantee Deposit	140,641.35	341,669.73
Total Cash Inflow	21,413,192.70	64,385,365.62
Cash Outflows		
Payment of Personal Services	6,878,567.36	20,677,371.66
Payment of Operating Expenses	6,792,215.25	19,494,492.25
Purchase of supplies and materials	2,012,640.00	17,132,731.47
Payment of Payables	24,386,611.25	57,418,715.25
Total Cash Outflow	40,070,033.86	114,723,310.63
Total Cash Provided by Operating Activities	(18,656,841.16)	(50,337,945.01)
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	700,000.00	745,000.00
Purchase of fixed assets	1,470,752.93	21,901,631.40
Total Cash Outflow	2,170,752.93	22,646,631.40
Total Cash Provided by Investing Activities	(2,170,752.93)	(22,646,631.40)
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	72,858,901.00
Total Cash Inflow	-	72,858,901.00
Cash Outflows		
Payment of Financing Charges	2,700,228.28	8,013,169.59
Amortization of Loans Payable & Other Long-term Liabilities	1,421,254.00	5,278,245.00
Total Cash Outflow	4,121,482.28	13,291,414.59
Total Cash Provided by Financing Activities	(4,121,482.28)	59,567,486.41
Cash Provided by Operating, Investing & Financing Activities:	(24,949,076.37)	(13,417,090.00)
Add: Cash and Cash Equivalents, Beginning	58,465,676.70	46,933,690.33
Cash and Cash Equivalents, Ending	33,516,600.33	33,516,600.33

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