Republic of the Philippines
METRO KIDAPAWAN WATER DISTRICT
Lanao, Kidapawan City
Tel nos. (064)577-1533, 577-1865, Fax no. (064) 572-5555
E-mail Address: metrokidapawan_wd@yahoo.com
Website: www.metrokidapawanwd.gov.ph

ISO 9001:2015 Certified
Cert. No. 66478

CONDENSED STATEMENT OF FINANCIAL POSITION
As of February 28, 2022

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalent	58,465,676.70
Receivables	22,039,777.62
Inventories	53,273,944.22
Prepayments	19,278,542.38
TOTAL CURRENT ASSETS	**153,057,940.92**
NON-CURRENT ASSETS	
Property Plant and Equipment, net	936,724,505.81
Other Assets	8,770,747.10
TOTAL NON-CURRENT ASSETS	**945,495,252.91**
TOTAL ASSETS	**1,098,553,193.83**
LIABILITIES	
CURRENT LIABILITIES	
Payables	32,196,057.52
Other Liability Account	28,748,728.36
TOTAL CURRENT LIABILITIES	**60,944,785.88**
NON-CURRENT LIABILITIES	
Mortgage/Bonds/Loans Payable	650,142,834.92
TOTAL NON-CURRENT LIABILITIES	**650,142,834.92**
TOTAL LIABILITIES	**711,087,620.80**
EQUITY	
EQUITY	
Government Equity	324,217,554.42
Appropriated Retained Earnings for Continuing Expenses	33,303,095.64
Current Year Earnings - Appropriated for Continuing Expenses	29,944,922.97
Total Equity	**387,465,573.03**
TOTAL LIABILITIES AND EQUITY	**1,098,553,193.83**

Prepared by:

DENVER LIM D. TABAUSARIS, CPA
Corporate Accountant

Checked & Reviewed by:

ROSAURO O. DAGA, MBA
Dept. Manager - Finance Services

Noted:

STELLA M. GONZALES, MPS
General Manager

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CONDENSED STATEMENT OF INCOME & EXPENSES
As of Feruary 28, 2022

	Current Month	Year to Date
INCOME:		
General Income:		
Services Income - Water Sales	19,209,981.93	39,279,134.42
Fines & Penalties	878,607.84	1,766,622.49
Other Income	846,839.89	22,935,143.93
GROSS INCOME:	**20,935,429.66**	**63,980,900.84**
LESS: EXPENSES:		
Personal Services	10,510,036.48	19,447,898.91
Maintenance & Other Operating Expense	5,485,468.00	9,288,985.05
Financial Expenses	15,853.20	16,878.30
TOTAL EXPENSES:	**16,011,357.68**	**28,753,762.26**
INCOME (LOSS) FROM OPERATIONS:	**4,924,071.98**	**35,227,138.58**
ADD: Interest and Other Revenue:	25,600.19	30,725.70
INCOME BEFORE OTHER CHARGES	**4,949,672.17**	**35,257,864.28**
LESS: Other Charges:		
Interest Charges	3,501,581.31	5,312,941.31
TOTAL Other Charges	**3,501,581.31**	**5,312,941.31**
NET INCOME (LOSS)	**1,448,090.86**	**29,944,922.97**

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CONDENSED CASH FLOW STATEMENT

As of February 28, 2022

	CURRENT MONTH	YEAR TO DATE
CASH INFLOWS FROM OPERATING ACTIVITIES:		
Cash Inflows		
Collection of Receivables - Customer	18,940,802.96	40,480,276.73
Other Revenue	1,119,848.76	2,260,142.11
Interest Revenue	25,600.19	30,725.70
Customer Service Guarantee Deposit	99,535.00	201,028.38
Total Cash Inflow	**20,185,786.91**	**42,972,172.92**
Cash Outflows		
Payment of Personal Services	7,067,275.30	13,798,804.30
Payment of Operating Expenses	8,786,590.80	12,702,277.00
Purchase of supplies and materials	15,120,091.47	15,120,091.47
Payment of Payables	32,017,944.00	33,032,104.00
Total Cash Outflow	**62,991,901.57**	**74,653,276.77**
Total Cash Provided by Operating Activities	**(42,806,114.66)**	**(31,681,103.85)**
CASH INFLOWS FROM INVESTING ACTIVITIES:		
Cash Inflows		
Proceeds from short term Activities	-	-
Total Cash Inflow	-	-
Cash Outflows		
Acquisition/Purchase of Property, Plant & Equipment	45,000.00	45,000.00
Purchase of fixed assets	6,865,591.56	20,430,878.47
Total Cash Outflow	**6,910,591.56**	**20,475,878.47**
Total Cash Provided by Investing Activities	**(6,910,591.56)**	**(20,475,878.47)**
CASH INFLOWS FROM FINANCING ACTIVITIES:		
Cash Inflows		
Proceeds from borrowings / grants / financial assistance	-	72,858,901.00
Total Cash Inflow	-	**72,858,901.00**
Cash Outflows		
Payment of Financing Charges	3,501,581.31	5,312,941.31
Amortization of Loans Payable & Other Long-term Liabilities	1,415,832.00	3,856,991.00
Total Cash Outflow	**4,917,413.31**	**9,169,932.31**
Total Cash Provided by Financing Activities	**(4,917,413.31)**	**63,688,968.69**
Cash Provided by Operating, Investing & Financing Activities:	**(54,634,119.53)**	**11,531,986.37**
Add: **Cash and Cash Equivalents, Beginning**	113,099,796.23	46,933,690.33
Cash and Cash Equivalents, Ending	**58,465,676.70**	**58,465,676.70**

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